

Annual accounts to 31st March 2020

Net income of almost £1.7 million came from donations, fundraising, the hospice lottery and our 13 shops spread across the Borough. Legacy income was lower in the year at £160,000 compared with £644,000 in 2018-19 demonstrating the extreme volatility of this particular income stream. However, the hospice has been fortunate in recent years with regard to the level of legacy income and we are extremely grateful to those who have left a gift to the hospice in their wills. Statutory income of £1.7 million was received, of which £1.5 million related to our core contract with the Wigan Borough NHS Clinical Commissioning Group. This represents about 29% of our total gross costs.

Total expenditure on our clinical services and the costs associated with the shops, fundraising and the lottery were £5.3 million – over £100,000 per week demonstrating something of the challenge of maintaining Hospice services.

The hospice recorded a deficit of £701,000 which was funded from Hospice reserves. It is therefore necessary to hold reserves to provide some protection from the financial uncertainties that the Hospice faces over the coming years. The challenge of raising funds these days with the plethora of competing charities, both national and local; the fragile economy in which we operate; the unpredictability of legacy income and the uncertainties around commissioning and statutory funding all mean that the hospice must remain financially strong in order to ensure that it can continue to offer the care and support that has made it an essential part of the local health economy over the past 38 years. These challenges have been exacerbated by the effects of the COVID-19 pandemic which has meant that for many months in 2020 our shops have had to close, our fundraising events cancelled and our door-to-door lottery canvassing has had to cease. The financial impacts of COVID-19 will be reflected in the accounts to March 2021.

We are extremely grateful for the support of so many local people, businesses, organisations and the like who have taken the Hospice to their hearts and supported what is truly an essential service for people suffering from life-limiting conditions.

The following is a summary of the income and expenditure for the financial year ended 31 March 2020:

Income £000's

Statutory income (service contracts)	£1,787
Donations & grant income	£ 418
Legacies	£ 160
Charity shops	£ 650
Fundraising & Hospice Lottery	£ 607
Investment income & losses	(£ 40)

Total net income **£3,582**

Expenditure £000's

Inpatient unit	£1,669
Hospice Nurse Specialist service	£ 535
Hospice in your Home	£ 315
Wellbeing services (incl. Oak Centre)	£ 246
Hospice in your Care Home	£ 180
Support & general running costs	£ 752
Administrative support & professional fees	£ 332
Depreciation	£ 254

Costs of charitable activities **£4,283**